



CITY OF CORONADO

CITY COUNCIL STAFF REPORT

Receive The Budget Calendar and Principles and Strategies for Preparation and Implementation of the Fiscal Year 2026-27 Budget

RECOMMENDATION

Receive the Budget Calendar and report on the recommended principles and strategies for preparing and implementing the Fiscal Year 2026-27 (FY 2026-27) Budget and provide further direction as needed.

BACKGROUND

The development of the annual budget is a cornerstone of municipal management. Each spring, the start of the City Council's budget process is marked by the presentation of the budget calendar and the Principles and Strategies for Budget Preparation and Implementation.

ANALYSIS

FY 2026-27 Budget Calendar

The FY 2026-27 Budget Calendar provides milestone events for the FY 2026-27 Budget process (Attachment 1). The proposed dates track with the pace of the prior budget cycle.

Following is a list of the major events included in the attached Budget Calendar:

1. Community Grants process established by the City Council on February 3, 2026
2. Community Mini-Grant applications released on February 17, 2026
3. City Council Multi-year financial forecast on May 5, 2026
4. City Council FY 2026-27 Budget Workshop on May 19, 2026
5. City Council considers adoption of FY 2026-27 Budget on June 2, 2026
6. Community Grants considered by the City Council on June 16, 2026

Budget Principles and Strategies for Preparation and Implementation

The approved budget is a policy document expressing the City Council's goals and priorities for the coming year in the provision of government services. It serves as a financial plan that outlines the budget structure and how funds are appropriated. Finally, the budget is a communication tool that conveys information on significant budgetary issues and trends.

The attached Principles and Strategies for the Budget Preparation and Implementation guide the preparation of the FY 2026-27 budget (Attachment 2) and the management of Coronado's assets and services. The list has been fairly static over time, and the major policies and principles are consistent with prior budget cycles.

Staff seek approval of the Principles and Strategies as presented, or direction on changes.

FISCAL IMPACT

No fiscal impact. This is an information item.

ALTERNATIVE

The City Council may provide alternative dates to the proposed budget calendar, and principles and strategies for preparing and implementing FY 2026-27 Budget.

CALIFORNIA ENVIRONMENTAL QUALITY ACT

This action is not subject to CEQA.

PUBLIC NOTICE

No public notice is required for this item.

ATTACHMENTS

1. FY 2026-27 Budget Calendar
2. Principles and Strategies for Preparation and Implementation of Fiscal Year 2026-27 Budget

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